



## London Liberal Democrats Accounts for Year Ending 31st December 2024

**Registered Address:** 1 Vincent Square, London, SW1P 2PN

### **Elected Representatives**

Hina Bokhari

London Assembly Member

Gareth Roberts

London Assembly Member

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

#### Names

Ann Glaze

Helen Baxter

#### Position

Chair

Treasurer

### **Branches**

There are no branches

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### **Accounting Notes**

This statement of accounts uses (pick from list) accounting method.

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### **Income Overview**

Income was mainly from membership fees and donations for the GLA elections. In addition, there were amounts recharged to local London parties (principally for staff costs).

### **Expenditure Overview**

Expenditure was mainly on campaigning and staff costs (a significant amount of which was recharged to local London parties).

### **Balance Sheet Overview**

Reserves have decreased due to a deficit in the year.

## **Overview of Political Activities**

Campaigning was focused on the May 2024 GLA elections.

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**Income and Expenditure Account**

	Note	2024	2023
<b><u>Income</u></b>			
Membership	1	£78,827.64	£64,820.97
Affiliations	2	£0.00	£0.00
Donations	3	£47,890.71	£5,681.43
Branch income	4	£0.00	£0.00
Fundraising income	5	£7,613.18	£1,333.00
Investment income	6	£660.98	£585.60
Transfers in	7	£76,354.73	£50,690.88
Property & rental income / Other services	8	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
<b>Total income</b>		<b>£211,347.24</b>	<b>£123,111.88</b>
<b><u>Expenditure</u></b>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£2,806.45	£2,238.71
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£0.00	£0.00
Transfers out	7	£90,575.77	£106,809.15
Campaigning costs	-	£116,458.18	£10,450.21
Fundraising costs	5	£11,424.55	£1,518.93
Financing charges and Taxation	11	£494.54	£455.63
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
<b>Total expenditure</b>		<b>£221,759.49</b>	<b>£121,472.63</b>
<b>(Deficit) / surplus</b>		<b>£(10,412.25)</b>	<b>£1,639.25</b>

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**Balance Sheet**

	Note	2024	2023
<b><u>Fixed Assets</u></b>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
<b>Total fixed assets</b>		<b>£0.00</b>	<b>£0.00</b>
<b><u>Current Assets</u></b>			
Cash in hand and at bank	6	£62,721.80	£50,267.27
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
<b>Total current assets</b>		<b>£62,721.80</b>	<b>£50,267.27</b>

Creditors and Accruals  
Loans outstanding

-	£36,998.37	£14,131.59
15	£0.00	£0.00

£36,998.37    £14,131.59

£25,723.43    £36,135.68

Accumulated fund at the start of the year	
Transfers between accumulated fund and other funds	
Deficit / surplus	
Accumulated fund at the end of the year	
Asset Revaluation Reserve	
Other funds	

£36,135.68	£34,496.43
£0.00	£0.00
<u>£(10,412.25)</u>	<u>£1,639.25</u>
£25,723.43	£36,135.68
£0.00	£0.00
£0.00	£0.00

£25,723.43	£36,135.68
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## Notes to the Accounts

	2024	2023
Revenue	100	100
Operating expenses	70	70
Operating income	30	30
Interest expense	10	10
Income before taxes	20	20
Income taxes	5	5
Net income	15	15
Dividends	5	5
Retained earnings	10	10

Membership fees received via the central party	£78,827.64	£64,820.97
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	2024	2023
Revenue	100	100
Cost of Sales	60	60
Gross Profit	40	40
Selling Expenses	10	10
Administrative Expenses	10	10
Finance Expenses	5	5
Income Tax	5	5
Profit Before Tax	10	10
Income Tax	5	5
Profit After Tax	5	5

There were no affiliation fees	£0.00	£0.00
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	2024	2023
Revenue	100	100
Operating expenses	70	70
Operating income	30	30
Non-operating income	0	0
Income before taxes	30	30
Income taxes	10	10
Net income	20	20

Cash and cash equivalent donations	£43,690.71	£5,681.43
Notional / Donations in Kind	£4,200.00	£0.00

£47,890.71	£5,681.43
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2024 | 2023

2021		2020	
Income	Expenses	Income	Expenses

This area has no branches

£0.00	£0.00	£0.00	£0.00
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Fundraising in the year included Rob Blackie events, Lottery, Communioke at Federal Conference

2024 | 2023

2021		2020	
Year-end	Income	Year-end	Income

	balance	received	balance	received
Bank accounts	£62,721.80	£660.98	£50,267.27	£585.60
Investments	£0.00	£0.00	£0.00	£0.00

## Note 7: Transfers

From / to Liberal Democrat regional/state/central parties
From / to other Liberal Democrat local parties
Internal transfers between branches and accounting unit
From / to other Liberal Democrat accounting units

2024	
Incoming	Outgoing
£12,480.00	£54,556.53
£63,874.73	£5,600.00
£0.00	£0.00
£0.00	£30,419.24
<u>£76,354.73</u>	<u>£90,575.77</u>

## Note 8: Property and rental income / Office services

Rent received
Other services income

2024	2023
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

## Note 9: Miscellaneous Income / Expenditure

2024		2023	
Income	Expense	Income	Expense
<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>

## Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>
0	0

Number of staff

## Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2024	2023
£494.54	£455.63
£0.00	£0.00
£0.00	£0.00
<u>£494.54</u>	<u>£455.63</u>

## Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation

**Value at end of year**

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>

## Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease

**Closing balance**

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

## Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£0.00	£0.00

**Note 15: Loans**

Outstanding at start of year  
Capital repayments  
New loans

£0.00	£0.00
2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

**Note 16: Profit / (Loss) on Disposal of Assets**

	Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

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**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of London Liberal Democrats.

Signature:



Name: Helen Baxter

Position: Treasurer

Date:

Signature:



Name: Ann Glaze

Position: Chair

Date:

London Liberal Democrats  
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**Independent Examiner's Report**

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2024 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:



Name: Matthew Green

Position: Independent Examiner

Date: 12-Mar-25

ments: Decrease  
ing balance

£0.00	£0.00
£0.00	£0.00

#### 14: Debtors and Prepayments

payments  
ors

£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

#### 15: Loans

standing at start of year  
ital repayments  
y loans

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

#### 16: Profit / (Loss) on Disposal of Assets

o assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

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#### Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.  
In addition I confirm that these accounts have been approved by the executive committee of London Liberal Democrats.

Signature:

HJBaxter

Name: Helen Baxter

Position: Treasurer

Date: 11/03/25

Signature:

Ann Glaze

Name: Ann Glaze

Position: Chair

Date: 11/03/25

London Liberal Democrats  
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